Monday, 24 December 2007

Minutes of General Meeting

Company Name: [redacted],

Company No. [redacted]

Present:

Mrs. [redacted], **ID No.** [redacted]

Mr. [redacted], **ID No.** [redacted]

Adv. Amos Ilan

Agenda:

Transfer of shares.

Appointment and revocation of appointment of directors.

Signatory rights.

Credit card.

Handling of guarantees.

It was unanimously resolved as follows

1. Adv. Amos Ilan was appointed as Chairman of this meeting.

2. Mrs. [redacted], ID No. [redacted], who holds 100 ordinary shares of NIS 1 par value each (the entire issued capital) out of a registered capital of 39,100 shares in total, shall transfer to Mr. [redacted], ID No. [redacted], all the shares held by her, such that Mr. [redacted] shall be the sole shareholder of the issued capital.

3. Mr. [redacted] shall serve as the sole director of the company. Mrs. [redacted] shall cease to serve as a director of the company.

4. Mr. [redacted] is authorized to sign on behalf of the company, such that his signature together with the company's stamp shall bind and/or

benefit the company, as the case may be. Mrs. [redacted] is no longer authorized to sign.

5. Mr. [redacted] and Mrs. [redacted] shall act jointly and as soon as possible to cancel the guarantees of Mrs. [redacted] to the company, including the guarantee to Bank Leumi Le-Israel Ltd. (10), HaYekev Rishon LeZion Branch (669), Account No. [redacted].

6. The credit card ending in the digits [redacted] in the name of [redacted], which is charged to the company's account, shall be cancelled, and a new card shall be issued in the name of [redacted].

7. Mr. [redacted] is a personal guarantor towards Mrs. [redacted] for the payment of the balance of the shareholder's loan to the company. The company shall pay [redacted] the balance of the loan (including linkage differentials and interest) in equal and consecutive monthly installments during the year 2008, such that by the end of the year 2008 the entire balance of the loan shall be repaid.

[redacted] [redacted] **Adv. Amos Ilan**